



Outrigger Panorama Bali Resort & Spa

Luxury 5-star Condominium Resort in Magical Bali Opening Spring 2009

(Hong Kong, 31st May, 2007) – Exclusive tropical living in Bali is about to get even better with the announcement of a new luxury development, Outrigger Panorama Bali Resort & Spa, now available for private purchase.

Set on Bali's southern Bukit Peninsula in a breathtaking cliff top location overlooking the Indian Ocean, the Outrigger Panorama Bali will be Bali's premier managed condominium resort neighbouring prestigious properties like the new BVLGARI, Alila and Banyan Tree resorts.

The US\$45million development, conceived and developed by Bali's leading resort developers, mc², will be managed by Hawaiian-based hotel operator Outrigger Hotels & Resorts. It will offer investors an opportunity to buy in total confidence in one of Asia's leading leisure destinations as well as one of the most up and coming lifestyle destinations.

The resort will comprise 176 luxuriously specified and supremely spacious studio, one, and two and three bedroom condominiums - including six duplex penthouses of 2,378 square feet. All will be fully equipped with modern appliances and boast generous balconies up to 1,200 square feet to enjoy sensational unbroken views across the Indian Ocean. Some apartments will in addition be equipped with private swimming pools.

Outrigger Panorama Bali will offer bespoke services and facilities emphasising luxury resort living in the region. Both owners and guests will have access to all the resort's 5-star facilities, including outstanding food and beverage, recreational facilities and spas as well as close proximity to world class golf courses and shopping havens.

The resort has been designed by Original Vision of Hong Kong, led by architect Adrian McCarroll – well known in the region for his award-winning work on the Samsara Resort Phuket; whilst the Interiors are the work of Singapore-based company Plum, with principal designer Lisa Garriss at the helm.

The base interior finishes are a neutral tropical palette, comprised largely of locally-sourced Indonesian materials; light woods with accents of dark filigree, layered with subtle 'Colours of Bali'. A unique colour scheme has been given to each apartment type, drawing inspiration from the surrounding scenery and rich Balinese habitat.

Facilities at the resort will include two gourmet restaurants, both with indoor and outdoor dining terraces; a wine bar and a sports bar; luxurious spa with double treatment rooms, steam rooms, saunas and hot tubs, beauty salon; a state-of-the-art fitness centre complete with multi purpose gym, floodlit tennis court, jogging trail and juice bar; and a large pool system with jets, slides

and cascades, plus private cabanas set beside the secluded lower-level infinity pool. There will even be a purpose-built Balinese cooking school.

In addition, a Tarzan-style adventure playground, SEGA salon, outdoor play area and distanced business centre will be unobtrusively hidden beneath the rain forest canopy, navigable by golf buggy from within the grounds.

Each of the 176 condominiums will be priced from US\$182,000 to US\$1,150,000 and off-plan sales are now underway to local and overseas buyers through ALFA Property Services.

The resort provides a safe opportunity for investors to buy their own luxury Bali condo in total confidence – not only will investors get an attractive guaranteed return of 6% for the first two years whilst the resort becomes established in the marketplace, but, 28 days per year use of their apartment and the knowledge of superior ownership and management. Direct title ownership is provided for an initial period of 70 years. Similar to strata title, ownership will be secure and directly in the owner's name.

"Leading luxury resort brands, such as Four Seasons, Ritz Carlton, BVLGARI, Banyan Tree, St Regis, have already identified Bali's Bukit Peninsula as the new Riviera of the Southern Hemisphere," comments Richard McCandless, Director of mc², the project developers, "...Outrigger Panorama Bali Resort & Spa will allow people to purchase an overseas property with total confidence. Bali is a proven international destination and the Bukit Peninsula is *the* emerging location of luxury and lifestyle on the island. Couple this with competitive pricing, direct title ownership and world-class management and it easy see why buying a condominium at this resort is such a complete ownership proposition."

Mel Kaneshige, Executive Vice President, Real Estate and Development, Outrigger Enterprises Group added: "It is a real pleasure for us to be associated with this project. From an early stage it was clear that Outrigger and mc² shared a common vision about the future of luxury resort living. We have a strong desire to grow Outrigger as a true luxury brand in South-east Asia and Outrigger Panorama Bali Resort & Spa is precisely the manner in which we wish our brand to be regarded."

Outrigger Panorama Bali Resort & Spa is located a convenient 20 minute drive from Ngurah Rai international Airport and a 10 minute drive to Nusa Dua, Bali's five-star shopping and sports district.

Ownership at Outrigger Panorama Bali Resort & Spa will be launched in Hong Kong on 31st May. For further information on Outrigger Panorama Bali: www.panoramaresortbali.com

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Media Contact:

Grebstad Hicks Communications, Hong Kong
Hannah Gold - Hannah.gold@ghcasia.com
Tel: (852) 2810 0532

Sales Contact:**ALFA Property Services**

Suite 2302, 23/F Chinachem Hollywood Centre,
1-13 Hollywood Road,
Central, Hong Kong.
Sales enquiries on: sales@alfa-property-services.com
Tel: (852) 2110 8712

mc² Contact:

Richard McCandless, Director – richardmc@panoramasortbali.com
Grant McArthur, Director – grantmc@panoramasortbali.com
Peter Bowden, General Manager - pbowden@mc2property.com
Tel: +62 361 736733
Fax: +62 361 733692
www.mc2property.com

Notes to Editors:**About Outrigger Enterprises Group**

Outrigger Enterprises Group is one of the largest and fastest-growing hospitality services group of companies in the Asia-Pacific region. Outrigger is a family-owned company with 60 years of hospitality experience and runs a highly-successful, multi-branded line of hotels, condominiums and vacation resort properties, including Outrigger Hotels & Resorts, OHANA Hotels & Resorts, Outrigger Condominium Collection, Outrigger Resort Club by Fairfield and Embassy Suites®-Waikiki Beach Walk™.*. Outrigger Enterprises Group also operates and develops hotel properties and hospitality-related retail and real estate opportunities for partners in Hawaii, the Pacific, the mainland USA and Asia. For on-line information, log on at www.outriggerenterprisesgroup.com and www.outrigger.com.

*Embassy Suites is a registered trade mark of Hilton Hotels Corporation.

About mc²

mc² is a resort developer specializing in upscale condominium properties in Asian destinations. Headquartered in Bali, Indonesia, with corporate offices in Hong Kong, mc² is a privately-owned company with over 25 years development experience. mc² has a track record of successful resort delivery, including the boutique Alu Bali and Sesari Bali properties in Bali's *uber*-chic Oberoi district. mc² is strategically partnered with AAA Venture Fund. For on-line information visit www.mc2property.com, www.panoramasortbali.com and www.aaagroupltd.com .